Bill 219
(Private)
An Act respecting Ville de Sherbrooke

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THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Order in Council 850-2001 dated 4 July 2001, respecting Ville de Sherbrooke, is amended by inserting the following section after section 60.8:

   “60.9. Despite the Municipal Aid Prohibition Act (chapter I-15), the city may, by by-law, adopt a program to support housing development in that part of its territory delineated in Schedule E by encouraging the acquisition of residential immovables.

   For the purposes of the first paragraph, the city may give financial assistance in the form of loans, grants, tax credits or otherwise to individuals or housing cooperatives. Financial assistance given to the same person may not exceed 20 years.

   The program may prescribe any criteria according to which the amount of financial assistance may vary and create exemptions for certain classes of recipients.”

2. The Order in Council is amended by adding the following schedule at the end:
3. This Act comes into force on 10 June 2016.