Bill 227
(Private)

An Act respecting Exceldor Coopérative Avicole

Introduced 1 June 2010
Passed in principle 10 June 2010
Passed 10 June 2010
Assented to 11 June 2010
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(Private)

AN ACT RESPECTING EXCELDOR COOPÉRATIVE AVICOLE

AS Exceldor Coopérative Avicole (“Exceldor”) is a legal person constituted on 28 January 1995 by a certificate of amalgamation issued under the Cooperatives Act (R.S.Q., chapter C-67.2);

AS Exceldor carries on business and has offices in more than one Canadian province;

AS, in order to foster its expansion outside Québec while remaining a cooperative, Exceldor wishes to become a cooperative governed by federal law;

AS the Canada Cooperatives Act (Statutes of Canada, 1998, chapter 1) was assented to on 31 March 1998 and came into force on 31 December 1999;

AS the Canada Cooperatives Act allows bodies corporate not incorporated under that Act to apply for a certificate of continuance under the Act if their governing legislation authorizes them to do so;

AS no provision in Québec legislation authorizes the continuance of a Québec cooperative as a cooperative governed by federal law;

AS it is expedient that Exceldor be authorized to apply for a certificate of continuance under the Canada Cooperatives Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Exceldor Coopérative Avicole (“Exceldor”) is authorized to apply for a certificate of continuance under subsection 1 of section 285 of the Canada Cooperatives Act (Statutes of Canada, 1998, chapter 1), provided it maintains in Québec its head office or the head office of any legal person resulting from an alteration to its structure that would operate to fundamentally change the legal status of Exceldor.

2. Exceldor ceases to be governed by the Cooperatives Act (R.S.Q., chapter C-67.2) on the date indicated on the certificate of continuance.
3. The Minister of Economic Development, Innovation and Export Trade sends a copy of the certificate of continuance received in accordance with subsection 9 of section 285 of the Canada Cooperatives Act to the enterprise registrar for deposit in the register instituted under the Act respecting the legal publicity of sole proprietorships, partnerships and legal persons (R.S.Q., chapter P-45).

4. This Act comes into force on 11 June 2010.