Bill 209
(Private)
An Act respecting Ville de Gaspé

Introduced 7 May 2009
Passed in principle 18 June 2009
Passed 18 June 2009
Assented to 19 June 2009
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(Private)

AN ACT RESPECTING VILLE DE GASPÉ

AS it is in the interest of Ville de Gaspé that certain powers be granted to it so that it may participate in the construction of rental dwellings to alleviate the housing shortage in its territory and promote its economic development;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Despite the Municipal Aid Prohibition Act (R.S.Q., chapter I-15), Ville de Gaspé may, by by-law, adopt a housing program. Under the program, it may participate in the construction of rental dwellings and the renovation of existing rental dwellings.

2. The housing program may, among other things, determine the nature of the financial assistance that may be granted.

3. The eligibility period for the program may not extend beyond 31 December 2015.

4. The total amount of financial assistance granted in the form of a subsidy or tax credit may not exceed $3,000,000. The city may, by by-law approved by the Minister of Municipal Affairs, Regions and Land Occupancy, increase that amount or extend the duration of the program.

5. The council sets the terms and conditions of the program.

6. To secure the performance of the obligations of beneficiaries under the program, protect the value of an immovable and ensure its conservation, the city may, among other things, require a hypothec or other real right or share in the revenues of the immovable and in the appreciation in the value of the immovable attributable to the work.

7. This Act comes into force on 19 June 2009.